

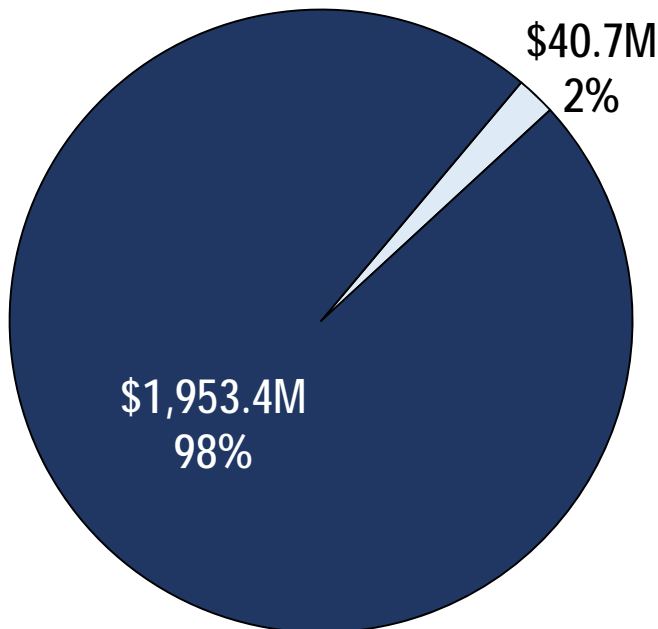
Financial Summary

September 2020

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through November 2020

Project Budget = \$2.0 Billion (includes \$49.2 million for third-party activations)

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$700.0M

93.3% of \$750.0M budget

Bank of America Senior Credit Facility

\$469.5M

105.3% of \$445.7M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$189.8M

94.9% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through September 2020	Total to Date	FY21 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$3,986,854	\$17,898,675	(\$13,911,821)
Allocated Uses			
Operating Expenses ²	\$556,242	\$2,224,966	(\$1,668,724)
Stadium Bond Debt Service ³	\$3,430,612	\$34,660,000	(\$31,229,388)
Waterfall: Bond Debt Reserve ³	\$ -	\$ -	\$ -
Waterfall: Other ³	\$ -	\$ -	\$ -

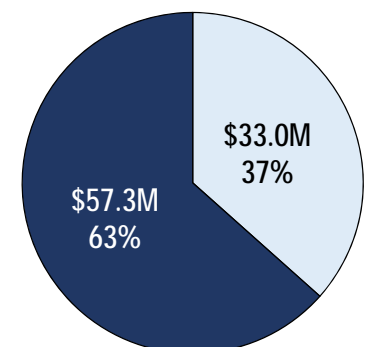
Stadium Authority Operating Expenses⁴

Through September 2020	Total to Date	FY21 Budget	Remaining Balance
LVSA Operations	\$116,268	\$600,000	\$483,732
Fiscal Agent	\$9,000	\$36,000	\$27,000
Legal	\$23,751	\$150,000	\$126,250
Audit and Accounting	\$13,700	\$115,000	\$101,300
Other	\$ -	\$1,343,966	\$1,343,966
Total	\$162,718	\$2,224,966	\$2,062,248

Debt Reserve

November 2020

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$12.1M	\$45.1M	26.8%
Total	\$57.3M	\$90.2M	63.4%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change; ⁴ Expenses reflect month they are incurred.